

Minutes of the Jackson Trustees of the Trust Funds Meeting of January 20, 2017. Draft

Attending: Linda Terry, Helene Matesky, Chris McAleer, Trustees

Linda called the meeting to order at 10:31 am.

Minutes of November 30, 2016 meeting were unanimously approved.

MS 9 and MS 10

These are financial reports prepared by our Fund Manager, the Bank of New Hampshire, that need to be filed with the State by March 1st for the year ending December 31, 2016. The reports cover transactions including additions and withdrawals, earnings and loses etc. for both the Capital Reserve/Expendable Trust Funds (MS 9) and the Trust Funds (MS 10) that have occurred in the previous calendar year.

The MS 9 has been completed and proofed by Helene. She went over the report and felt it was correct. The MS 10 had not been submitted to the Trustees as of the meeting date.

Conservation Commission

Helene had received an inquiry from the Conservation Commission regarding the availability of Funds for improvements/protections for the Jackson Falls area.

Specifically, the Commission reported that rope fencing designed to delineate accepted approaches to the Falls were not being honored and significant damage to vegetation that could protect runoff was occurring. The Commission is recommending split rail fencing along the lines of what was done at Diana's Bath to replace the roping. This type of fencing would be the least obtrusive and best fit in with the surroundings the Commission felt.

Linda had copies of a section of the Georgia A. Wentworth Trust (1930) that pertained to Funds set aside for the Jackson Falls area. The Trustees unanimously agreed that the Commission's proposal met the terms of the Trust.

The next step would require the Commission to write a Warrant Article requesting the required Funds, estimated at \$10,000, to be voted on at the March Town Meeting. If approved the necessary monies could come from the Town or Trust Income or a combination of both depending on how the warrant is written.

Upcoming Town Election

Linda Terry completes her term this March as an appointed replacement for Joan Davis who had resigned before her term expired. Linda will be running for election as a Trustee for her own term in the upcoming Town election. Linda's legal and investment background has been clear asset to the functions of the Board

Next Meeting

The Trustees have a tentatively scheduled a meeting with Bank of New Hampshire representatives on January 31, 2017, a Tuesday at 11am.

The meeting was adjourned at 11:20 am

Respectfully,

Chris McAleer

1/23/2017